

Tennessee Wesleyan University
45 Day Updated Fund Report (Final Report)
to the
Secretary of the Department of Education

This report is required per the Higher Education Emergency Relief Act- Emergency Financial Aid Grants to Students. The report requires that the University respond to the seven areas noted below. The University's information must appear in a format and location that is easily accessible to the public 30 days after the date when the institution received its allocation pursuant to Section 314(a)(1) of the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA), and must be updated every 45 days thereafter.

1. An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, its allocation of CRRSAA Grant to provide Emergency Financial Aid Grants to students.

Tennessee Wesleyan University received the CRRSAA award notification from the Department of Education on January 17, 2021. The University assures the Department of Education that all funds received under Section 314(a)(1) of the act will be used to provide Emergency Financial Aid Grants to students at Tennessee Wesleyan University.

2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.

Tennessee Wesleyan was awarded a total of \$596,178. Of this total amount, \$596,178 will be utilized to provide Emergency Financial Aid Grants to students.

3. The total amount of Emergency Financial Aid Grants distributed to students under Section 314(a)(1) of the CRRSAA as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter).

Tennessee Wesleyan did not grant awards prior to the 30-day report submission date.

Tennessee Wesleyan began issuing grants on April 1, 2021, with \$95,895 awarded.

Tennessee Wesleyan issued the final grants on May 17, 2021, with a total of \$596,178 awarded.

4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 314(a)(1) of the CRRSAA Act.

At the report date of February 17, 2021, the University has identified 975 students who meet eligibility requirements that qualifies these students as to receive Emergency Financial Aid Grants under Section 314(a)(1) of the CRRSA Act.

5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 314(a)(1) of the CRRSAA Act.

At the initial report date of February 17, 2021, the University had not awarded any grants received to students as an Emergency Financial Aid Grant. Student eligibility was still being determined.

As of April 1, 2021, the University had awarded 92 students.

As of May 17, 2021, the University had awarded 940 students.

6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 314(a)(1) of the CRRSAA.

Tennessee Wesleyan University used the following methodology to determine student eligibility for Emergency Financial Aid Grants as well as the intended monetary amount to be received under Section 314(a)(1) of the CRRSAA Act:

- The institution utilized the spring 2021 census file in addition, but not limited to, other available student enrollment and

attendance files for students enrolled within the period of the CRRSAA eligibility period.

- The Office of Institutional Effectiveness in conjunction with the Student Financial Services Department verified eligible students. Students who did not meet the eligibility requirements under this section were excluded from consideration. Eligibility requirements were:
 - U.S. Citizen
 - Spring 2021 active enrollment, part-time and/or full-time
 - Degree-seeking student at the post-secondary level
- The University considered Pell eligible students as first priority for grant receipt. The institution determined, based on the availability of funding, that all full-time students would be awarded an initial grant of \$500. Students who had larger financial needs were awarded based on University determination of need. As a result, awards ranged from \$500 - \$8,687.

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

Tennessee Wesleyan University has posted information concerning the Emergency Financial Aid Grants at <https://www.tnwesleyan.edu/tuition-aid/cares-act.php>. This page will be updated as needed.

An email was sent to all eligible students concerning their eligibility. The student was given the option of receiving the funds directly or applying the funds directly to their account balance (if any). Students were issued checks for the funds awarded to them (or funds due to them that is over and above amount applied to student account balance).